

Call (Toll free) - Number Website Address

## ADVANCE LOSS OF PROFIT INSURANCE POLICY – PROPOSAL FORM

(The property proposed for insurance is not covered until the proposal is accepted by the company and premium paid in advance. Coverage is as per the terms and conditions of Liberty General Insurance Limited's Standard Policy Wordings)

COMPANY OFFICE DETAILS (To be filled by insurer)				
1. 2.	Office Code: Office Address: City District State  District Distric			
IN	TERMEDIARY DETAILS			
1. 2. 3.	Agent/ Broker Name:			
PR	OPOSER DETAILS			
<ol> <li>2.</li> </ol>	Name Of Proposer:  Address of proposer:  Road  City  District  Pin Code			
3.	Business of Proposer			
4.	Financial Interest  A. D.			
ΑI	VANCE LOSS OF PROFIT DETAILS			
1.	Description of Construction / Erection Works to be carried out  Any existing plant or surrounding property in proposer's possession or care, custody or control on the above site (s) or adjacent to it (them). (Please attach the site layout plan)			
2.	The project is $\Box$ The extension of existing work $\Box$ a new venture			
3.	Loss or damage to plants or Parts thereof adjacent to site and still in operation arising out of the			
4.	erection activities is likely(and to be covered) to cause any loss of profits  If yes, please fill in Machinery Loss of Profits Questionnaire  A. Brief description of the process or services; making special mention of bottlenecks (please attach flow sheet.)			

Proposal Form

Advance Loss of Profit

The second	Liberty			
Carried States	General Insurance			
	B. Has the method of production or services been employed by the proposer previously?			
	□Yes □No			
	C. If so, for how many years? $\Box$			
5.	Intended normal working hours			
	Per day			
	Per week			
	Per Year			
6.	A Anticipated Gross Profits (Annual turnover less cost of supplies of goods, raw material, electricity,			
	gas,etc) for first year of operation month figures.			
B If indemnity period required Longer than12 months				
	i) Indemnity period required $\Box$ in Months			
	ii) Gross profit of required period			
	C In the event that a specific date of completion is not Met, is any one-off loss likely to arise			
	$\Box$ Yes $\Box$ No			
	If so, please specify, Date $\Box\Box/\Box\Box/\Box\Box$ Amount $\Box\Box\Box\Box\Box\Box\Box\Box\Box\Box\Box\Box\Box$			
	Reason			
	D Are there seasonal events likely to affect the gross profit ? $\Box$ Yes $\Box$ No			
	If so, please give details			
7.	Desired Time excess			
8.	Maximum Indemnity period required to be insured $\Box\Box$			
9.	Is the additional expenditure Caused by using external power supply to be insured?* $\square$ Yes $\square$ No			
	i) Power requirements of the plant(kW,kWh pa)			
	ii) Percentage of the requirements met by the Plant's own power generation equipment $\Box$ $\Box$ $\Box$			
	iii) Costs of kWh of power drawn from $\square$ own plant $\square$ external plant			
	iv) To what extent (kW) may electricity be drawn from an external Source?			
	v) What is the maximum demand charge per kW and within which period is it due?			
	(Please attach copy of contact)			
	vi) Annual maximum demand charges			
	* Question is only in respect of power generation equipment at the plant to be insured supplying power to this plant and is only to be answered if electricity can be drawn from the public power network in the			
	event of damage to the power generation equipment at the plant to be insured.			

Proposal Form Advance Loss of Profit



10.	. Time related information				
	i) Date of inception of CAR/EAR cover $\Box\Box/\Box\Box/\Box\Box$				
	ii) Date of commencement of work				
	iii) Testing period From $\Box \Box / \Box \Box / \Box \Box \Box / \Box \Box$	/			
	iv) Anticipated date of completion ( handover following testing/ commissioning	$_{ m ng}$ $\square$ $\square$ $\square$ $\square$ $\square$			
	v) Scheduled date of commencement of insured business				
	vi) At which date after completion of testing/commissioning is full production				
	vii) Is it possible to reduce that period?	$\square$ No			
	If so, by which means?				
viii) What allowance exists for delays due to accidents or otherwise?					
	Please attach phase diagram of construction giving the phasing of the work (date erection, testing, commissioning, handover) regarding all plant sections and major				
11.	. Details of any penalty agreements in connection with the contract works				
12.	. Remarks				
PA	PAYMENT DETAILS				
1.	PAN card number (10 character number):				
2.	Sources of funds: Please tick appropriate box  Salary Business Investments Others (please specify)	)			
De	Declaration:				

- 1. I/we hereby confirm that all premiums have been/will be paid from bonafide sources and no premiums have been/will be paid out of proceeds of crime related to any of the offence listed in Prevention of Money Laundering Act, 2002.
- 2. I understand that the Company has the right to call for documents to establish sources of funds.
- 3. The insurance company has right to cancel the insurance contract in case I am/ have been found guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering in India.

## **DECLARATION BY INSURED**



I/We hereby declare that the statements made by me / us in this Proposal Form and annexure if any are true to the best of my / our knowledge and belief and I/We hereby agree that this declaration shall form the basis of the contract between me/ us and the "Liberty General Insurance Limited'

If any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same should be conveyed to the insurers immediately.

Date:	
Place:	
	Signature of Proposer

Recommendations of Officer/ Agent / Broker

## Prohibition of Rebates (Section 41) of the Insurance Act

No person shall or offer to allow either directly or indirectly as an inducement to any person to take out or renew of continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Five Hundred Rupees.